



GOVERNMENT OF KERALA

Abstract

CMDRF- Implementation of the new Home Loan Scheme announced followed by the natural calamity - Issued.

Revenue (DRF-A) Department

G.O(MS) /326/2018/Rev.

Thiruvananthapuram, Dated-07/09/2018

ORDER

Government accords sanction for the formation of a new Financial aid Scheme RKLS (Resurgent Kerala Loan Scheme) with the aim of giving hand support to regain the life and livelihood and to hold and pacify those who stands in misery along with the loss of this State followed by impact of the worst natural disaster faced by Kerala. The Executive Director, Kudumbashree is authorised to facilitate the bank loan as per the RKL Scheme up to ₹.1,00,000 (One lakh) to family head for the purchase of domestic appliances and other purposes.

The guide lines are the following-

1. This assistance shall be given only to the inhabitants of the flood affected area who are eligible for the one-time relief aid of ₹.10,000/- announced by Government.
2. This loan is facilitated through Kudumbashree organisational system for the eligible Kudumbashree members. Kudumbashree shall take action to facilitate the loan to the required non-members of Kudumbashree who are eligible as per the above criteria by providing membership in Kudumbashree Ayalkkootams. Kudumbashree shall take further actions by collecting list of eligible people from the Taluk Offices concerned.
3. Repayment period shall be fixed as 36-48 months. Bank shall execute moratorium of minimum six months for loan repayment.
4. The interest on the loan (9)% will be sanctioned from CMDRF through Kudumbashree on submission of the estimate by the Kudumbashree.
- 5) The loan repayment installments shall be arranged in a step-up mode ie, in an ascending order.
- 6) Kudumbashree shall take actions to furnish loan application of eligible members to banks without delay. Also, Kudumbashree shall monitor and supervise to ensure proper repayment of the loans availed from the banks through the Kudumbashree Organisational System.
- 7) The Director, Kudumbashree will issue detailed instructions regarding, the demand of the household appliances (need assessment) to engage contract with the producing companies so as to make available them in a reasonable price, and to assess the excess amount to be provided for Kudumbashree members.
- 8) For the accurate repayment of loans, the functioning of Kudumbashree Organisational System shall be strengthened.

9) Those who willfully default on their loan repayments shall be separately and to be excluded from the further Schemes.

10) Additional Chief Secretary, Economic and Planning Affairs Department has been authorised to take necessary consultation with Bank Consortium/SLBC for providing loans.

11. The Executive Director, Kudumbashree has been authorised to enter into agreement with Banks/Bank Consortium/SLBC, if required pursuantly.

Executive Director, Kudumbashree is authorised to issue further order/Circulars/Procedures to implement this Scheme through Kudumbashree Organisational System based on this Government Order.

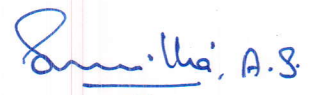
By Order of the Governor

P.H.Kurian

Additional Chief Secretary.

- ✓ Land Revenue Commissioner,
- ✓ All District Collector's
- ✓ Executive Director, Kudumbashree, Thiruvananthapuram
- ✓ Convenor, SLBC
- ✓ General Manager, Canara Bank
- Planning and Economic Affairs Department
- Local Self Government Department.
- Principal Secretary, Finance Department (Treasurer of CMDRF)
- Private Secretary of Chief Minister
- Private Secretary of Revenue Minister
- PS to Minister (Finance Dept)
- Personal Assistant of Additional Chief Secretary, Revenue Department
- Finance (Funds) Department
- Disaster Management Department
- Revenue (DRF-B,C) Department
- Information and ^{Public Relations} Communication (Web & New Media) Department
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Forwarded by Order


Section Officer