STATE LEVEL BANKERS' COMMITTEE, KERALA

(Under Lead Bank Scheme)

Convenors: केनरा बैंक Canara Bank

Ref: SLBC/K/130/Minutes/AJS **08th September, 2020**

(All Members of SLBC)

Dear Sir,

Sub: <u>Minutes of the 130th Meeting of SLBC, Kerala</u>

We are forwarding herewith the minutes of the 130th Meeting of SLBC, Kerala held on 18th June, 2020 by Video Conference.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala.

Thanking you,

Yours faithfully,

N Ajit Krishnan
Convenor, SLBC, Kerala
& General Manager, Canara Bank

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Minutes of 130th Meeting of State Level Bankers Committee, Kerala

Held on 18.06.2020(Thursday)
"LAYAM", Government Secretariat, Annex: II
&
Video Conferencing

The meeting commenced at 2:30 p.m. The List of participants is as per annexure.

Sri. N Ajit Krishnan, Convenor, SLBC Kerala & General Manager, Canara bank welcomed the participants. In the welcome speech, the Convenor touched upon the following.

- The Convenor briefed about the devastation that had taken place in the State during the floods, landslides and natural calamities of 2018 & 2019 which claimed several lives and left many homeless. The entire economy and business in the State suffered. However, with a slew of very proactive and positive measures by the State Government, Re-build Kerala initiatives and with the support from NRIs, various agencies, organizations, and individuals, the State was slowly coming out of this crisis. However, the eruption of COVID-19 pandemic has seriously disrupted the normal living & livelihood of the people besides affecting the State Economy once again. The disastrous pandemic is spreading quickly across the whole world and our State is also not an exception. Kerala went for a complete lockdown along with the whole Nation from the last week of March 2020. The economic activities came to a halt. All the business establishments, petty, small or large, were closed. Agricultural activities came to a standstill. The fear of the pandemic pierced into the heart of all, including the common citizen.
- The Convenor appreciated the proactive intervention of State Government. The Convenor also heaped praise on bankers, health workers, State Administration, District Administration and entire Police force.
- The effective coordination of State Administration and Police Authority, enabled to resolve the grievances of bankers and enabled hassle free functioning of banking system in the State. The Convenor was also all praises to the support extended by the Regional Director, Reserve Bank of India, Smt. Reeny Ajith and the team. The Convenor emphatically appreciated the proactive role of the entire banking fraternity in the State. It was specially appreciated about the support of Lead District Managers, Business Correspondents, Trade Unions and Officers Associations.
- The Convenor pointed out the supportive roles played by NRIs during previous natural calamities. However, this time they are more severely affected by the pandemic and reverse migration to their home place is happening for survival and sustenance. He said that it is our duty to help them rebuild their lives by facilitating in setting up of productive activities for livelihood. For this the role played by NORKA is worth mentioning and as per the decision taken by the SLBC most of the members banks including Canara Bank have entered into a tie up with NORKA for the NDPREM Scheme formulated for supporting returning emigrants, which envisages financial aid upto Rs.30 lakhs for setting up business with capital subsidy of 15% subject to a maximum limit of Rs. 3 Lakhs and interest subvention of 3% during its first four years for prompt repayment.

- A meeting of the SLBC Sub Committee was held on 18.03.2020 in the presence of representatives of RBI and NABARD. Various relief measures were discussed including moratorium for loan repayments and providing consumption loans to the needy. SLBC has minuted it and forwarded to RBI for approval. However since RBI has thereafter come out with relief measures on pan-India basis, the same was not pursued.
- SLBC issued several Advisories regularly during the continuing COVID pandemic regarding functioning of bank branches, providing essential banking services and implementation of various relief measures initiated by Central and State Government including credit dispensation. Steps were also taken for prompt disbursal of Governmental assistance and pensions.
- SLBC along with the Central and State Governments had devised various Schemes to assist the people to overcome their economic downturn:
  - ✓ Chief Minister's Helping Hand Loan Scheme for providing financial assistance through SHGs linked to the Kudumbasree.
  - ✓ KCC Saturation Campaign to cover all the farmers under the credit umbrella for pursuing agricultural activities with interest subvention from the Government.
  - ✓ KCC loans for allied activities like dairying and fisheries.
  - ✓ Revamped Pradhan Mantri Fasal Bhima Yojana (PMFBY) for providing insurance coverage for farmers produce.
  - ✓ Suraksha Schemes like PMJJBY and PMSBY for providing insurance cover at low premium.

- **The SLBC Convenor highlighted the performance of the banking industry in the state, for the quarter ending December 2019 as follows:**
  - ➢ During the last one year, the Branch network in the State improved to 6565 with the addition of 78 Branches.
  - ➢ Deposits of commercial banks in the State grew by 10% Year on Year, to reach Rs.5.25 lakh crores. However, growth over September 2019 is just 1%.
  - ➢ Advances of commercial banks have grown by 13% during last one year to reach Rs.3.56 lakh Crores. However, growth over September 2019 is a meager 3%.
  - ➢ NRI deposits marked Y-o-Y growth of 7 % whereas Domestic deposits marked Y-o-Y growth of 11 %
  - ➢ As informed earlier, during previous years when natural calamities struck the State, NRIs were there to help with inward remittances. In fact, NRIs are the backbone of our State's economy. Remittances from abroad had helped Banks finance productive projects, thus catalyzing the economic development of the State. But, now NRIs are more severely affected by the pandemic and the emerging scenario is that they are returning to their home place for survival and sustenance. As a result, remittances by NRIs have considerably reduced in the State. While the Y-o-Y growth of NR deposits was 15% as at December 2018, the growth is only 7% as at December 2019. Quarterly growth is just 1% as at December 2019 against 3% during December 2018.
  - ➢ Total Business increased by 11 % Y-o-Y.
  - ➢ CD ratio increased to 68% from 66%, Y-oY.
  - ➢ Priority sector advances increased by 11 % Y-oY.

- Agricultural advances increased by 10 % Y-oY.
- MSME advances displayed a YoY growth of 11%.
- Industrial advances increased by 5% Y-oY.
- Gross NPA increased by 9% Y-oY.
- Total NPA constitutes 4.01% of Total Advances. Out of it 32 % are from non priority Advances and 68 % from Priority Sector Advances.
- Priority sector contributes 68 % of Gross NPA, the major portion comes from MSME (33 %) and Agriculture Loans (19 %)
- MSME constitutes only 16 % of the total advances. However its share in gross NPA is 33 %.
- Education loan portfolio comprises of 13 % NPA.
- Self Help Group loan portfolio comprises 1.22 % NPA and in JLG loan, 2.34 % is the NPA.

The overall achievement under Annual Credit Plan (ACP) is as follows:

- Percentage achievement under ACP in Priority Sector till December 2019 is 74% of the Annual budget. The performance under primary sector at 82% and the secondary Sector performance at 79% are comparatively satisfactory. The tertiary sector which is showing growth of 57 % needs a bit of improvement.
- Increasing the investment credit to agriculture is an area where more focus is required.
  - Though the achievement under Agriculture credit is 24% of total advances, it exceeds mandatory requirement of 18 %, by 6%, it is mostly through short term credit. The share of term loans is only 1/5th of total agriculture credit. For sustained growth of Agriculture sector, healthy proportion of Long term investments are essential.
- We also observe wide variation in performance among districts in achievement under Priority Sector.
  - Districts like Alappuzha grew @ 140%,Thrissur @ 113%, Kollam @ 94%, Kozhikode @ 80%, Palakkad @ 76% Kasaragod @ 75%, have achieved above State average of 74%.
  - However, 8 districts achieved below the state average viz. : Malappuram @ 73%, Wayanad @ 72% , Trivandrum @ 71%, Idukki @ 70%, Ernakulam @ 55%, Kottayam @ 52%, Kannur @ 44% and Pathanamthitta @ 39 %.

The LDMs of these districts are requested to analyze the reasons for the low performance and take necessary corrective measures to reach the targets.

- The percentage achievement under ACP in Priority Sector for the financial year ended March 2020 is 92% of the Annual Budget. While the Primary Sector surpassed the target and Secondary Sector very close to the target at 99%, the achievement under Tertiary Sector was only 70% of the target which needs improvement. The further details of the year end performance as at March 2020 will be discussed in the ensuing SLRM 2020 which will be held soon.
- Both Central and State Governments have announced various stimulus packages to revive the economy and to mitigate the stress arising in the economy. Banks have to play the most important role to achieve the desired effect. Schemes like Chief Minister's Helping Hand Loan Scheme (CMHLS) to SHGs, Guaranteed Emergency Credit Line (GECL) to MSMEs, KCC Saturation Campaign to cover all farmers,

extending KCCs to all engaged in agriculture, allied sectors dairy and fisheries, the proposed Scheme for financing street vendors PM Street Vendor's AtmaNirbhar Nidhi (PM SWANidhi) are to be popularised and implemented with utmost priority.

- The coverage under suraksha schemes PMJJBY and PMSBY needs to be fully saturated.
- The performance under various central and state schemes are as follows:

CMHLS:

Total No of SHGs	Total No of SHGs included in the Scheme	Total No of Members included in the Scheme	Applications Received- No of SHGs	Applications Received- No of Members included	Loan Sanctioned- No of SHGs	Loan Sanctioned - No of Members included	Loan Sanctioned - Amount (in Crores)
283903	224770	2787191	215068	2508161	132463	1532858	1226.55

Emergency Credit Line Guarantee Facility:

Sanctioned Accounts	Sanctioned Amount (in Crores)	Disbursed Accounts	Disbursed Amount (in Crores)
51476	2911.83	35285	1852.89

KCC Saturation Report:

Cumulative Applications Received	Cumulative Applications Sanctioned	Consented PMSBY	Consented PMJJBY
281243	161880	30205	22590

- Banks are full set to extend the DFS dispensation of KCC loans for dairy farmers belonging to the milk unions and milk producing companies with the support, assistance and help from Diary Department to cover 3647 milk societies across Kerala. District wise targets had been allotted in coordination with diary department.
- Regarding the latest PM Street Vendor's AtmaNirbhar Nidhi scheme, the guidelines had already been issued. In Kerala, the street vendor act and rules is formulated and in place. Kudumbasree mission is coordinating the implementation of the scheme.
- The threat of the pandemic has not left us. Also, the monsoon season is at our doorsteps. The devastating monsoon which played havoc across the State during the last two years taught us several lessons. Bankers will rise to the occasion and will be in the forefront to help our citizens recoup their livelihood and mitigate their hardship by providing timely and hassle free credit.

With this, the Convenor, SLBC welcomed the members.

Hon'ble Chief Minister of Kerala, Sri Pinarayi Vijayan addressed the committee and stated the following:

- At this time of pandemic, it is necessary to ensure the economic development of the State and for that the support from financial institutions are very much essential.

Kerala had declared a financial package to tide over the difficulty of common people.

- The Central Government has announced 'Atma Nirbhar Bharat' scheme to support Indian Economy to fight against COVID-19. Both Central and State schemes have to go hand in hand to ensure the development of the State and people.
- Currently, all over the world is facing a financial crisis. In Kerala, Economic, Industrial and Service sector are facing a great downward trend. Banking and financial institutions may have to initiate non-conventional strategies without compromising the safety of depositor. Central Govt: support is very much essential for this.
- Lock down as a part of COVID-19 pandemic has created many challenges to the economy and resulted in unemployment and loss of income. Govt: is trying to overcome these challenges and to maintain the growth in the economy with the support from banks.
- 'Atma Nirbhar Bharat' scheme of Central Govt: focus on five phases which include:
    - Businesses including MSMEs
    - Poor, including migrants and farmers
    - Agriculture Sector
    - New Horizons of Growth
    - Government Reforms and Enablers
- Banks need to play a greater role in the implementation of "Atma Nirbhar Bharat scheme" announced by Government of India. Govt. Of Kerala propose to utilize all the possibilities under the package for the betterment of the State of Kerala.
- By harmonizing the activities of Agriculture, Dairy, Fisheries and Animal Husbandary, Kerala Govt: is implementing a new scheme named 'Subhiksha Keralam' to ensure food security, availability of nutritious food and so on with the support of Commercial Banks including RRBs, Cooperative Banks, Primary Cooperative Societies, SLBC, RBI and NABARD.
- Interventions of State Govt: to ensure the availability of refinance facility to Cooperative sector from NABARD which is benefitting farmers is becoming a model nationwide.
- The credit available for Subhiksha Keralam is being well utilized by the respective departments in cooperation with Cooperative Banks and RRBs. As per the meeting held on 16th June 2020, it is understood that the credit needed for low income group has increased and the Chief Minister requested NABARD for an additional SLF of Rs.1000crores. Also NABARD's Farm Sector Promotion Fund is required for implementing model farms and to train farmers in order to empower Subhiksha Keralam project.
- The additional credit of Rs.200000crores as part of Atma Nirbhar Bharat package to farmers through Kisan Credit Card will support the farmers and Agriculture sector in Kerala.
- In Kerala, average landholding by farmers is comparatively low and hence more attention is to be given for increasing the productivity by relaxing credit eligibility norms. Through Atma Nirbhar Bharat package, an interest subsidy of Rs.1500 crores for Mudra Shishu loans has been declared. The accounts which continue as standard for 12 months will get 2% interest subsidy and banks to ensure that the primary and secondary sectors whose income has affected adversely are getting these benefits.
- A credit facility of Rs. 5000crores is declared by Central Govt: for street vendors - with an initial working capital of Rs. 10000 for each vendor. The Chief Minister requested SLBC to implement the scheme immediately.

- Central Govt:'s Credit Guarantee Scheme will be benefiting 136000 MSME units in Kerala. Requested SLBC and Planning Board to work together for full utilization of this MSME scheme.
- Kerala Govt: has declared a package named Vyavasaya Bhadratha through which interest subsidy will be available for additional working capital credit to MSMEs.
- Banks should give special attention to the issues related to ailing Cashew sector. Majority of bank loans to Cashew sector are under stressed loan category. The benefits of financial packages now announced have to be beneficial for this sector also.
- Kerala is exploring new areas on Agriculture, Industrial and Service Sector. Education, Health, Infrastructure, Electronics, IT sector, Tourism, etc which are having great opportunity for development. While COVID 19 pandemic is a huge challenge, it is also an opportunity.

Sri. L V Prabhakar, SLBC Kerala Chairman & MD & CEO, Canara Bank in his presidential address stated the following:

- SLBC in co-operation with all other banks, RRBs and Co-operative banks are working towards more employment generation opportunities besides making Kerala State self sufficient in food.
- At this time of pandemic, banks supported their customers in two ways:
    - All Government Schemes are implemented without any hindrance
    - Through timely disbursements of liquidity provided through Jan Dhan Yojana and other relief schemes implemented by Govt, Banks enabled liquidity in the hands of common people for their sustenance and living.
- Under **Emergency Credit Line Guarantee Facility,** banks had sanctioned more than 40000 Crores and disbursed around 18000 Crores.
- Regarding Agriculture, he emphasized on enhancing productivity. One of the measures for it is to review the Scale of Finance every year and properly fix it.
- SLBC formulated an attractive OTS scheme for Cashew sector. Distressed cashew farmers can avail the scheme and be benefitted.
- Regarding Tourism sector, Banks will be in the forefront to revive the Tourism Industry in Kerala.
- He assured the State Govt. of all help by SLBC on revival of Kerala economy.

Sri Kadakampalli Surendran, Hon'ble Minister of Co-operation, Tourism & Devaswoms, Government of Kerala, addressed the committee and stated the following:

- During 2019, the profit from Tourism sector was around Rs. 45,019 Crores and the sector provides around 15lakhs employment opportunities directly and indirectly.
- Development of Tourism sector was at its peak during the last few years despite the natural calamities. The impact of COVID-19 pandemic has ruined the sector completely. Though Central Government has declared a scheme to provide 20% extra working capital to MSME loans, unfortunately majority of tourism entrepreneurs in Kerala do not hold MSME registration. Therefore to support tourism sector, a special consideration from SLBC is requested.
- Tourism Sector has submitted two schemes for SLBC's consideration:
    - Credit scheme with working capital upto Rs. 3 lakhs for small scale resorts, home stays, service villas, responsible tourism units etc.
    - Credit scheme with working capital of Rs. 5 lakhs to Rs. 25 lakhs for tour operators, hotels, resorts, ayurvedic centres, house boats, restaurants etc.

   - The above will be helpful to around 4500 units and the total credit requirement is estimated as around Rs. 355 crores. The loan may be granted collateral free with CGTMSE coverage, reduced rate of interest and long term duration.
- 13 District Co-operative Banks except Malappuram has merged to form Kerala Bank on 29 November 2019.
- Since April 2020, Kerala Bank had disbursed NABARD SLF loans of Rs. 1500 crores and priority sector loans of Rs. 2400 crores.
- In MSME Sector the involvement of Co-operative Banks are nominal compared to Agriculture sector due to the non availability of CGTMSE coverage. The Minister requested the SLBC to support Kerala Bank to get them included under CGTMSE coverage facility.
- The Minister pointed out that the scale of finance fixed for various crop in the State of Kerala is not sufficient and informed the SLTC to reconsider the Scale of finance. The revised Scale of Finance will support the Subhiksha Keralam Scheme of Government.

Dr. Vishwas Mehta IAS, Chief Secretary, Government of Kerala pointed out that the priorities of Government has already been discussed by the Hon'ble Chief Minister and Hon'ble Minister of Tourism. He requested the SLBC to address the issues in the right earnest to take Kerala economy forward.

Smt. Reeny Ajith, Regional Director, Reserve Bank of India in her address stated the following:

- The whole world has been in the throes of a pandemic, witnessed once in a lifetime, which has brought the global economy to a stand-still. COVID-19, has crippled the global economy and our nation also has been equally hit by the pandemic. Domestic economic activity has been impacted severely by the two-month long lockdown. Economic indicators point to a collapse in demand beginning in March 2020 across both urban and rural segments, while industrial activity had come to grinding halt taking its toll on fiscal revenues and private consumption, which accounts for about 60 % of domestic demand.

- Kerala's health sector has done well in facing the pandemic while economy which was in slow recovery, after the damages caused by the two consecutive floods, has taken further hit as a result of the lockdown. Major sectors like MSME, tourism, hotels and retail trade which employ a large percentage of the population has been laid low by the pandemic. The remittances from Non-resident Keralites, especially in the Middle East, which had supported the state's economy during earlier crises may come down significantly as large numbers of NRIs are returning to the state due to the pandemic and resultant job losses.
- In this crisis, however, one of the bright spots has been the agriculture and allied activities sector which has, on the back of 3.7 % rise in food grain production and the forecast for a favorable monsoon, is expected to continue performing well. These developments are expected to improve farm income, strengthen food security and control the food price pressures. It is heartening to note that the Government of Kerala has also laid stress on improving the agricultural economy of the state through schemes like Subiksha Keralam.
- COVID-19 has rendered economic outlook uncertain and negative. Economic activity and financial markets are under severe stress. As finance is the lifeline of

the economy, Reserve Bank had initiated a slew of monetary and regulatory actions to ensure the flow of finance in the economy.

- The Regional Director placed on record the deep appreciation of the Reserve Bank of India for the valiant efforts of banking staff in making available the critical banking service to the public during the lockdown.
- Monetary policy Actions: The Policy Repo rate under the liquidity adjustment facility was reduced first by 75 basis points and later by 40 bps to 4 percent from 5.15 percent. Similarly, RBI decided to continue with the accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target.
  - Developmental Measures: To tide over the liquidity stress the Cash Reserve Ratio was reduced by 100bps to 3.0% releasing ₹1,37,000 crores of liquidity into the banking system. The Reserve Bank will conduct auctions of targeted long term repos of up to 3 years tenor for a total amount of up to ₹1,00,000 crore at a floating rate, linked to repo rate. Banks are to deploy these funds in investment grade corporate bonds, commercial paper and non-convertible debentures. We have also been closely monitoring the transmission of the policy rates to the bank's lending rates, which is now faster and thus benefit the customers. Reserve Bank has also relaxed the rules governing withdrawal by state governments from the Consolidated Sinking Fund (CSF) to enable States to meet redemption of market borrowings in the current financial year, releasing ₹13,300 crores. As SIDBI plays an important role in meeting the long-term funding requirements of MSMEs, RBI announced a special refinance facility of ₹15,000 crores to SIDBI for on-lending/refinancing to help lower the cost of borrowing for MSMEs
  - Regulatory and Supervisory actions: All commercial banks, co-operative banks, all-India Financial Institutions, and NBFCs were permitted to allow a moratorium on all term loans outstanding as on March 1, 2020, for a period of three months till May 31, 2020, which was extended till August 31, 2020. Similar relaxation in repayment was allowed in respect of cash credit/overdraft, with a deferment till August 31, 2020. Further, to ameliorate the difficulties faced by borrowers in repayment of interest in one shot, lending institutions are permitted to convert the accumulated interest on working capital facilities till August 31, 2020 into a funded interest term loan (FITL) repayable by March 31, 2021.
- It was also decided that in respect of all accounts for which lending institutions decide to grant moratorium/deferment, and which were standard as on March 1, 2020, the 90-day NPA norm shall also exclude the extended moratorium/deferment period. Consequently, there would be an asset classification standstill for all such accounts till August 31, 2020.

National Strategy for Financial Inclusion (NSFI): 2019-2024 – Universal Access to Financial Services

- Reserve Bank of India launched the "National Strategy for Financial Inclusion (NSFI): 2019-2024", which sets forth the vision and key objectives of the Financial Inclusion policies in India to help expand and sustain the financial inclusion process at the National level through a broad convergence of action involving all the stakeholders in the financial sector. Accordingly, providing banking access to every village within a 5 km radius/ hamlet of 500 households in hilly areas by March 2020, has been one of the key objectives under the strategy. Steps may be taken by bankers to provide financial services in the remaining 5 villages in the hilly areas in the state.

Expanding and Deepening of Digital Payments Ecosystem

- During this pandemic, to maintain physical distancing, each and every citizen should be able to access financial services in a digital mode. SLBC, Kerala had identified Thrissur district to make the district 100% digitally enabled within one year. SLBC has been advised to devise a time bound roadmap for all branches of banks located in the identified district for on-boarding merchants/ traders/ businesses/ utility service providers to facilitate fully digital transactions by October 2020. Though the District Administration, SLBC and banks have made substantial progress', I request all stakeholders to commit themselves for achieving the goal within a period of one year.

Recommendations of the Internal Working Group to review Agriculture Credit

- Reserve Bank of India had constituted an Internal Working Group (IWG) chaired by Shri Mahesh Kumar Jain, Hon'ble Deputy Governor, to understand the various constraints in Agriculture Credit absorption and suggest workable solutions. The recommendations, inter-aliaincludes land consolidation, addressing regional disparity building database of agriculture sector etcfor improving the farm credit and its delivery to the last mile.The recommendations have been shared with the State Government through a letter, addressed by Shri Mahesh Kumar Jain, our Hon'ble Deputy Governor. We solicit the views of the State Government on the recommendations of the IWG and action taken, if any, on the said recommendations, for onward transmission to our Top Management.

The Regional Director quoted that, as mentioned by Shri Shaktikanta Das, Hon'ble Governor, "though Central banks are typically seen as conservative institutions, yet in these testing times RBI shall continue to remain vigilant and in battle readiness to use all its instruments and even fashion new ones, to address the dynamics of the unknown future".

Adv. V S Sunil Kumar,Hon'ble Agriculture Minister, Government of Kerala addressed the Committee through Video Conferencing and sought the support of Banks in extending credit facilities to the beneficiaries of Subhiksha Keralam scheme.

Smt. Ishita Roy IAS, Principal Secretary & APC, Department of Agriculture Development & Farmers' Welfare informed the following:

- Subhiksha Keralam scheme needs more focus and promotion by SLBC. She informed that the agenda suggested by SLBC on Land Leasing Act – tenancy farming is under their notice. As a solution to the issues faced by banks in financing to tenant farmers, the Principal Secretary suggested a mechanism under the leadership of local self governance wherein the farmers undertaking agriculture and allied activities has to enter into a tripartite agreement with land owners, LSGs/concerned department as the parties. This will enable fallow land cultivation designed under Subhiksha Keralam. She has also requested for an additional allocation of Rs. 500 crores under SLF of NABARD.
- Regarding KCC, as the Scale of Finance is already finalised, banks may lend KCC loans to all eligible beneficiaries.
- The department made a proposal of Rs. 2170 crores to utilise Long Term Rural Credit Fund, which includes part of Subhiksha Keralam ie, fallow land cultivation

and more importantly Market Infrastructure and Integrated Pack Houses which are part of the asset formation schemes.

- Now more thrust is given for Integrated Farming Systems which includes agriculture, horticulture, apiculture, pisciculture, animal husbandary and diary. Schemes are ready and are proposed for coverage of 14000 hectares of land. Banks are requested to encourage extending credit facilities for integrated farming activities also.
- Also highlighted on NABARD's Farm Sector Promotion Fund and requested guidance from NABARD on implementation of similar fund by the Department.
- The APC concluded her speech by requesting all the stake holders to promote the following:
    - Fallow Land Cultivation as part of Subhiksha Keralam
    - Jeevani Market Chantha
    - Kisan Credit Card
    - Integrated Pack Houses
    - Integrated Farming System
    - Farm Sector Promotion Fund

The SLBC Convenor replied to it by assuring that the points will be discussed in the next SLBC Sub Committee for Agriculture.

Sri. Rajesh Kumar Singh IAS, Additional Chief Secretary, Department of Finance stated the following:

- Regarding Atma Nirbhar Bharat package, some elements need more focus:
    - Ensuring saturation of left out farmers under Kisan Credit Card scheme. This shall enhance the CD Ratio of the State which is only 67% now.
- Main area of focus is Emergency Credit Linkage Guarantee Scheme where Rs.3,00,000 crores is available to MSMEs. In addition to that, MSME sector is allotted with Rs.20000crores under stressed MSMEs and subordinate debt and also Rs.50000crores as funds of funds. Requested to support all eligible beneficiaries.
- SLBC to monitor the performance and progress of Special Credit Facility for street vendors and CMHLS for Self Help Groups and advised to review it in the next SLBC meeting.
- It was informed that the SLBC agenda regarding noting of Equitable Mortgage created in favour of the Banks in revenue records is under their notice. Government of Kerala is moving for an amendment shortly regarding revenue records. Tax receipts already have QR codes and so possibility of misuse of revenue records is very limited. Issue relating to incorporating mortgage in Thandaper Register needs consultations and shall be discussed in due course.
- Regarding Education Loan Support Scheme, it was informed that some issues regarding eligibilities exists. As Government contribution is involved it cannot be an open ended scheme. This matter needs separate discussion.
- Regarding penalty for late registration of documents during COVID-19 time, Government will issue an order very soon to take care of concern of Banks.

The SLBC Convenor replied that the issues regarding ELRS arose due to the change in definition midway. The matter is already taken up with the concerned department. Also regarding GECL, it was informed that the Banks had sanctioned almost 51476 accounts to the extent of Rs. 2911 Crores.

Dr. K. Ellangovan IAS, Principal Secretary, Industries & Commerce stated the following:

- Under, the new definition for MSMEs, more number of units will be classified under MSME. The entire back bone of Kerala Industrial Sector will be MSME i.e, almost 92% and therefore MSME requires more focus.
- In order to make the industrial licensing, easy and swift the Government had introduced Kerala MSME Facilitation Act by which an acknowledgement certificate issued online through KSWIFT portal is treated as equivalent to industrial license. As of now, 1636 people have taken approval. Banks shall provide loan to MSME unit against this Acknowledgement Certificate.
- NORKA department estimates that many NRIs from Middle East will lose their job due to the present pandemic situation. The department mentioned about the support given by Banks during the past and they expect a minimum 20000 application under the NDPREM (Norka Dept: Programme for Returning Migrants) scheme.

The SLBC Convenor replied that banks are giving GECL and MSME loans to all eligible beneficiaries. Regarding the MSME license through KSWIFT portal, there is concern among the Banks that if the industrial license is not confirmed after three years as in the Act, it will affect the finance extended by Banks and hence that point needs clarification. If it is clarified, the Banks can give loans against acknowledgement certificate without hesitation.

Smt. Sarada G Muraleedharan IAS, Principal Secretary, Department of Local Self Government stated the following:

- Regarding CMHLS, the overall performance is satisfactory with 62% applications sanctioned amounting Rs.2226crores. Performance of five districts are below 50% viz. Idukki, Kottayam followed by Pathanamthitta, Alappuzha and Thiruvananthapuram. The concerned LDMs shall look into the issue.

  Thrissur, Palakkad, Idukki, Malappuram, and Wayanad districts had conducted District Level Bankers Meeting on CMHLS scheme showed a significant improvement. Other District Committees are also requested to have similar discussion on the matter.
- Under SHG Linkage Loans, 80% of the SHGs registered with Kudumbashree i.e is 283000 are credit linked. Highest performer is Kozhikode district with 91% followed by Ernakulam 89% and lowest is Thiruvananthapuram.
- Suggested for a subcommittee to work out on the modalities on integrating LSG plans with credit plans.

Sri. P. Balachandran, Chief General Manager, NABARD in his address stated the following:

- Last year, NABARD had done extremely well in Kerala. It extended around Rs.10000 Crores as refinance to cooperatives as well as RRBs and KSCARD and also gave around Rs. 1000 Crores to Kerala Government as well as KIFBI for infrastructure development. RBI had given Rs. 25000 Crore to NABARD as SLF facility and from that Rs. 2500 Crores i.e, around 10% was funded to KGB and

Kerala Bank for SLF facility. It was stated that NABARD will make efforts to get additional credit.

- SLF is a special facility given by RBI to NABARD in view of COVID19 pandemic and NABARD is trying to provide the facility to maximum number of beneficiaries. The CGM requested Cooperative Department to ensure equitable distribution of the special facility to all districts as complaints are aroused from some PACS.
- As mentioned by Smt. Ishita Roy IAS, LTRCF (Long Term Refinance for Investment Credit for Agriculture) is a long term refinance scheme given by NABARD to the RRBs and Cooperative Banks to boost capital formation in agriculture sector. LRCF allocation is done by RBI out of short fall in priority sector lending by scheduled commercial banks and this year's allocation is yet to come. Hence NABARD is not in position to clarify about the quantum of refinance and rate of interest.
- NABARD's RIDF schemes are available at the lowest interest rate of 2.75% and requested State Govt: to take advantage of the lower interest rate given to improve the economy. To avail the benefit of refinance under LTRCF, Banks need to fulfill the eligibility norms. In order to receive refinance after September 2020, Kerala Bank will have to complete the audit process and also NABARD inspection.
- NABARD has given around Rs.15 crores under various schemes like Farm Sector Promotion Fund, Watershed Development Fund, Tribal Development Fund etc. but the contribution under FSPF is comparatively less. NABARD will have a separate meeting with Department of Agriculture to access the requirement in this sector.
- For leased land farming, primary co-operative societies along with Panchayat and FPOs can act as facilitators/intermediaries so that maximum leased land can be brought under cultivation and thus enable Banks to finance them.

Smt. Rani George IAS, Secretary , Tourism & Cultural Affairs in her address stated the following:

- Tourism sector has suffered a huge set back due to COVID-19 not only in Kerala but across the world. For the last 3 months, there is no business to the tourism sector and almost all tourism units are deprived of any income besides having to incur regular costs. There was a similar set back during 2018 also due to floods, but with concerted efforts the growth rate increased to 17% during 2019 with revenue of almost Rs. 45000 Ccrores.
- Now, the Central Government has announced 20% additional working capital loans for all MSMEs under ECLGS scheme. In Kerala most of the tourism units are not registered under MSME or availed any credit facility. Hence they cannot get additional credit limit of 20%. In this situation, some assistance is required to be given to tourism sector as it provides employment directly and indirectly to almost 1.5million people in Kerala.
- Government is working on a slew of measures to survive and revive the tourism sector in Kerala. On behalf of the Govt:, SLBC is requested to work out a relief package to the sector to take care of the working capital requirements:
    - Rs. 1lakh to Rs. 3lakhs : For small units
    - Rs. 5lakhs to Rs. 25lakhs : For big units

The loans may be given under CGTMSE and provided without collateral. Also lower interest rate, 6 months moratorium and a long repayment period may be considered.

Smt. Mini Antony IAS, Secretary, Co-operation & Consumer Affairs in her address stated the following:

- As reply to the concern raised by CGM NABARD regarding SLF distribution, the Secretary stated that the amount sanctioned to the State was Rs. 1500 crores and this has already been distributed to the eligible beneficiaries through Kerala Bank by ensuring district wise equitable distribution. Complaints have come from some corners as the numbers of applicants are more and hence requests for a second installment.

Sri Kadakampalli Surendran, Hon'ble Minister of Co-operation, Tourism & Devaswoms, Government of Kerala replied the concerns raised by CGM NABARD as follows:

- Kerala is getting continuous support from NABARD. As a reply to the issue pointed out by CGM NABARD regarding equitable distribution of SLF, it was advised to NABARD to distribute SLF through the member groups of Kerala Bank. The primary banks in Malappuram district are not members of Kerala Bank. Govt: is continuously trying to bring Cooperative Banks in Malappuram district also under Kerala Bank. Govt. is trying to solve the issues and extend loans to Malappuram district. The Govt has requested for a second installment of SLF also instruction from NABARD for sanctioning even through the non-member groups of Kerala Bank.
- Regarding the Kerala Bank auditing, the instructions were given and complete the process as soon as possible. Unification of software is under progress.

Shri. V.R Premkumar IAS, Director, Industries & Commerce in his address stated the following:

The schemes announced by Central and State Govt for MSME sector on the backdrop of COVID pandemic need to be reviewed in the next SLRM meeting. Principal Secretary Industry had given instruction to SLBC and the District Collectors to review the progress.

Sri. S. S, Nagesh, Chief (Agriculture), Kerala State Planning Board in his address stated the following:

Subhiksha Keralam involves convergence of various departments including Industrial Department. Resources are planned to be pooled from various sources like State Plan, LSGs, RKI, RIDF and also through Bank credit. For initial stage, assessed around Rs.18000 crores as credit from banking sector through KCC, SLF and long term credits. The credit demand is increasing with growing needs

He advised commercial banks to actively participate in Subhiksha Keralam scheme. Banks need to have regular interactions with Local Krishi Bhavans, veterinary doctors, diary extension officers, fisheries officers and Local Self Government.

It was also requested that NABARD, DDMs and LDMs to actively involve and monitor Subhiksha Keralam progress in DLRC so that gap in LSG funds can be addressed. The sectors where banks need to focus are production, marketing and processing.

Planning board will always be in touch with SLBC for formulation of various schemes as part of Subhiksha Keralam and other MSME schemes.

The forum then proceeded with the agenda.

1. ADOPTION OF MINUTES OF 129th SLBC 2019

The forum unanimously adopted the minutes of 129th SLBC 2019 held on 03rd January, 2019 which was circulated to the members, vide SLBC letter no SLBC/K/129/MINUTES/AJS dated 10th Feb 2020.

2. PENDING ISSUES

2.1 Pending Issues in Primary Sector

2.1.1. Doubling Farmers' Income by year 2022 (Suggested by Reserve Bank of India)

The SLBC Convenor stated that there is a need to adopt new strategies for ensuring the target of doubling the farmers' income by 2022. The two consecutive floods in 2018 and 2019 nullified the progress made and now the pandemic has also played havoc with the program. Hence there is a need to restrategize the process.

A sub-committee on agriculture was conducted on 02.06.2020 which was attended by Dr. Vasuki IAS besides representatives from RBI and NABARD. The meeting decided to saturate milk farmers with KCC loans and strategies for it was finalized. The progress is being monitored.

NABARD had given a template based on which the progress can be reviewed. The Convenor suggested to convene the Agriculture subcommittees every month for next couple of months to review the progress made.

The Convenor stated that the matter regarding lease land farming is already taken up with the Government. Besides, Additional Chief Secretary, Sri. Rajesh Kumar Singh IAS had touched all the points of concern in his address. A separate meeting will be arranged to resolve the issues.

Central Government had raised the minimum support price of 14 crops and that it will have impact on enhacing the income of farmers.

The forum observed that desired progress is not happening in digitalization of land record and concerns on licensed farming, which are two important requirements in doubling the farmers' income by 2022.

(Action : SLBC, Banks, LDMs and Government Department.)

2.1.2. Suggestions of National level Monitoring Committee (NLMC) on Pradhan Mantri Fasal Bima Yojana (PMFBY) (Suggested by NABARD)

The SLBC Convenor stated that PMFBY is made voluntary now. The loanee farmers will be given a provision to opt –out from the scheme by submitting requisite declaration to concerned bank branches anytime during the year but at least seven days prior to the cut-off date for enrollment of farmers for the respective seasons.

Banks are required to promote Crop Insurance in their interest as well as borrowers' interests.

The forum decided to drop the agenda.

2.1.3. <u>Credit Delivery Framework for Tenant Farmers (Agenda by Reserve Bank of India)</u>

The SLBC Convenor stated that the Finance Secretary had mentioned that the matter is under consideration. The forum decided to take up the matter separately with respective departments.

The forum decided to pursue the agenda.

(Action:* Revenue Department*)

<u>2.1.4 Extension of Kisan Credit Card (KCC) Scheme for Animal Husbandry Farmers and Fisheries</u>

The SLBC Convenor requested all LDMs and banks to promote Kisan Credit Card loans to farmers undertaking animal husbandry and fisheries activities also. This has to be included as a specific agenda in District Level Banker Committee meetings and also subcommittees are to be formed to achieve the target of 20000 before next SLBC meeting.

Regarding KCC for diary, 2.20 lakhs active milk farmers are registered with Department of Dairy. The list given by Diary Department to SLBC was circulated among the Banks. The milk unions will source the applications, comply with all the formalities and hand over to the Banks for issuance of Kisan Credit Card loan.

The forum decided to distribute application to the milk unions through the department and agreed to share the cost among banks in proportion of the number of active milk farmer registered with milk unions.

Banks expressed doubts on assessment of Working Capital requirements to dairy units. The forum suggested that 3 months working capital requirement shall be considered while fixing the scale of finance.

The LDM Idukki, suggested to reduce the KCC application to one page as the current application is lengthy. **Smt. A Manimekhalai, SLBC Kerala Chairperson & Executive Director, Canara Bank** informed that the closing date of the scheme is July 31 and urged the Banks to issue maximum KCC to dairy farmers. Banks to continue with the exisiting application provided by DFS and modification of application at this moment is not viable.

(Action:* SLBC, Banks and Dairy Department*)

<u>2.1.5. Agenda Suggested by Lead District Manager Alapuzha</u>

<u>MARKING OF 'BANK'S HYPOTHECATION CLAUSE' IN AGRICULTURAL INSURANCE POLICIES</u>.

The SLBC Convenor informed that the matter has been taken up with department of Agriculture. The provision will enable to cover more farmers under the crop insurance facility as loanee farmers can also be persuaded to avail this facility.

The forum decided to pursue the agenda.

(Action:* Department of Agriculture*)

2.2 Pending Issues in Secondary Sector

2.2.1 Committees for Stressed Micro, Small and Medium Enterprises (Suggested by RBI)

The SLBC Convenor noted that all the banks had constituted the committees and suggested all member banks to submit a confirmation of functioning of the committee by 15 April of every year.

The forum decided to drop the agenda.

2.3 Pending Issues in Teritiary Sector

2.3.1 Noting of Equitable Mortgage created in favour of the banks in Revenue Records *(Pending since March 2014)*

The ACS, Dept. of Finance, Govt. of Kerala, had informed the developments in this regard.

(Action : SLBC & Registration Department)

2.3.2 Education Loan Repayment Support Scheme

The SLBC Convenor informed that some member Banks are yet to remit their share, spent by SLBC for ELRS processing. He urged upon the pending Banks to remit their share immediately.

The forum decided to pursue the agenda.

2.3.3 Revamp of Lead Bank Scheme (Agenda by RBI)

The SLBC Convenor informed that block code for all the 152 blocks in Kerala was shared among the banks and the banks are working on the process of modifying their CBS/MIS system. Requested all the Member Banks to confirm the readiness before the next SLBC.

The forum decided to pursue the agenda.

(Action : Banks and SLBC)

2.3.4. Rural Self Employment Training Institutes (RSETIs) – Reimbursement of Training Expenses of BPL Candidates to "A A" Rated RSETIs

Sri.Harikishore IAS, Executive Director Kudumbasree informed that they had already given Rs. 3.75 Crores from Ministry of Rural Development to RSETI's and there is still an outstanding of Rs. 5.36 crores. They had submitted the requests to MoRD and Kudumbasree team is following up on that. SLBC shall also write to MoRD, GOI for the pending claim.

Sri.Harikishore IAS thanked SLBC and all banks for their proactive support on RKLS and CMHLS relief measures and requested the support for upcoming PM Street Vendor's AtmaNirbhar Nidhi also for which Kudumbasree is the nodal agency in Kerala. The forum decided to discuss the scheme in the SLBC subcommittees.

The forum decided to pursue the agenda.

(Action: SLBC, Kudumbhashree)

2.3.5 Progress made in Digitization of Land Records

The SLBC Convenor *stated that the matter was already discussed in the forum. Marking lien in thandaper register directly by Banks through online interface once digitalization of land records is completed will be the solution for the issue.*

The forum decided to pursue the agenda.
(Action: Revenue Department)

2.3.6 Delay in Appointment of Financial Literacy Counsellors

The matter had been taken up by RBI for an early rationalization of eligibility criteria on remuneration policy.

The forum decided to pursue the agenda.

(Action: RBI)

2.3.7 Infrastructure facilities to the Financial Literacy Counsellors
(Agenda suggested by Reserve Bank of India)

The SLBC Convenor requested all member banks to provide confirmation on providing required infrastructure facilities to the FLCs.

FLC's are presently sanctioned with projector which is difficult to carry. The Convenor stated that the matter is already referred to RBI for necessary action.

The forum decided to pursue the agenda.
(Action: Banks, RBI)

2.3.8 Functioning of Business Correspondents (Suggested by Reserve Bank of India)

The SLBC Convenor placed on record its appreciation for the good services by the BCs during the difficult time of Covid pandemic. The forum requested all the member banks to give confirmation on the functioning of Business Correspondents so that the agenda can be dropped.

(Action : Banks and SLBC)

2.3.9 Issues in network connectivity in remote areas (Suggested by Reserve Bank of India)

The LDM Idukki, informed that the branch of Union Bank of India, Upputhod, in Idukki district working under VSAT is still facing the connectivity issue and there is no progression regarding the same.

The forum agreed that the matter is Bank specific and take up separately with Union Bank of India.

The forum decided to drop the agenda.

2.3.10 Agenda Suggested by Additional Chief Secretary, GOK

The forum decided to pursue the agenda.

2.3.11 Agenda by LDM Calicut
(Some Banks are insisting for personal Aadhar no. of the RR officials when they approach for remittances of collection amount to Govt A/c)

The forum decided to write to the Revenue Department regarding granting authorisation to village officers to open accounts by village officers for this purpose.

The forum decided to pursue the agenda.

(Action: Revenue Department, LDM Calicut, SLBC)

2.3.12. Agenda suggested by LDM Palakkad
(Regarding exemption of possession certificate for granting of various loans from Bank)

The forum agreed that possession certificate is a proof for possession/identification of ownership of property and hence decided to wait for some more time and to pursue the agenda.

(Action: Revenue Department)

2.3.13 Agenda suggested by LDM Idukki

(Issues relating to financing under agriculture based on tax receipts)

The forum decided to pursue the agenda.

(Action: Revenue Department)

2.3.14 Agenda suggested by Federal Bank

The SLBC Convenor stated that the agriculture sub-committee held on 02.06.2020 finalised the cropping season for the State of Kerala.

2.3.15 Hypothecation in Registration of Sea going fishing boats

The SLBC Convenor stated that marking of hypothecation of sea going fishing boat financed by banks is a mandatory requirement and hence requested the Fisheries Department to speed up the process.

(Action: Fisheries Department)

2.3.16. Agenda suggested by Kudumbasree

(Strengthening Neighborhood Groups by Debt Swapping - Request to launch a Credit Scheme exclusively for Debt Swapping)

The SLBC Convenor *informed that SLBC in coordination with Kudumbasree* has formulated and implemented a scheme for SHG's viz. CMHLS on the backdrop of COVID 19 pandemic. The forum will look into the credit scheme for debt swapping suggested if it is found necessitated after the implementation of CMHLS.

2.3.17 Agenda by RBI

A. **Business Correspondent (BC) Registry**

The forum decided to drop the agenda.
(Action: SLBC, RBI)

B. **Revamp of Lead Bank Scheme standardized system for data flow**

The SLBC Convenor stated that the matter is under progress and will collect confirmation from member banks.

The forum decided to pursue the agenda.

(Action: SLBC, RBI, Banks)

3. FRESH ISSUES

3.1 Primary Sector

3.1.1. Minutes of Cashew subcommittee meeting held on 06.01.2020, Special OTS Scheme recommended for Cashew Units (Information note by SLBC Convenor)

The SLBC Convenor requested all the member banks to popularize the OTS scheme as the closing date is 31st Decemeber 2020 and this should be a relief for the affected Cashew units.

3.1.2.Minutes of SLBC Sub-committee on Agriculture held on 23.01.2020 (Information note by SLBC Convenor)

The forum approved the minutes.

A participant raised issue regarding PRS. The Convenor informed that since loans are overdue in some cases, the CIR of such customers are affected adversely. The MoU is also getting due shortly. In the discussion with Secretary, Food and Civil Supplies , it is informed that the issue will be resolved shortly and there will not be any issue in the next season.

A representative from Supplyco replied that they are working on the issue and will get resolved soon.

A representative from SBI raised two issues:

- The number of PRS loans with overdue more than one year is increasing and some banks already reached the overall loan limit as per the MOU. SLBC may write a letter to Govt: regarding PRS loan dues.

3.1.3. Minutes of Cashew subcommittee meeting held on 13.02.2020 (Information note by SLBC Convenor)

The forum approved the minutes.

3.1.4. SLBC Sub-Committee recommendations on relief measures to people of Kerala affected with COVID-19, meeting held on 18.03.2020 (Information note by SLBC Convenor)

The forum approved the minutes.

3.1.5. SLBC Sub-Committee recommendations on relief measures to people of Kerala affected with COVID-19, meeting held on 30.03.2020. Special SHG scheme approved by the SLBC (Information note by SLBC Convenor)

The Convenor, SLBC stated that the Chief Minister and all the departments had well appreciated the measures

3.2 Secondary Sector

3.2.1 National Strategy for Financial Inclusion (NSFI): 2019-2024 – Universal Access to Financial Services (Agenda Suggested by RBI)

The SLBC Convenor informed the forum regarding the unbanked villages in the hilly areas in the State as received from RBI :

Pathanamthitta (2) – Konni Thazam
Idukki (3) – Kottakamboor, Edamalakudy, Elappally
Palakkad (1) – Thiruvazhiyode

He asked the member banks and LDMs to review the availability of banking outlets within 5 km radius in these hilly areas.

(Action : LDMs and Banks)

3.2.2 Recommendations of the Internal Working Group to review Agriculture Credit

The forum noted that the agenda had already been discussed.

3.2.3. Expanding and Deepening of Digital Payments Ecosystem

The forum decided to pursue the agenda.
(Action : Banks, LDM, SLBC)

3.2.4. Issues highlighted during the Annual Conference of Lead District Managers (LDMs) and District Development Managers (DDMs) held on February 18 & 19, 2020 at Kozhikode

The SLBC Convenor stated that regarding delay/ non-reporting of branch opening to LDMs of the district by the Controlling Offices of banks. Banks to ensure that the information is made available to the LDMs of the district.

Inadequate representation in the Lead Bank fora is an issue. Representation of senior officials in SLBC meetings and Lead Bank meetings to be ensured for discussing various issues. The authorized officials of respective departments have to be there to give inputs regarding the progress. The forum requested Chief Secretary's Office to give directions to all departments to ensure that higher level officials should be available throughout the meeting so that they can give proper information and guidance.

3.2.5. Formulating strategies to improve Credit-Deposit (CD ratio) of the State

The SLBC Convenor stated that the banks with major presence in the State like State Bank of India, Indian Overseas Bank, CSB Bank Ltd., Dhanlaxmi bank Ltd., Federal Bank Ltd., South Indian Bank Ltd., registers a CD ratio of less than 60%. The Convenor requested LDMs to look into the matter and also requested Pathanamthitta LDM to look into the matter. He particularly as Pathanamthitta District is having lowest CD ratio in the State. The LDM informed that they have a subcommittee for that and they are disbursing more than Rs1300 crores every year. It is informed by LDM that the repayment is higher in Pathanamthitta District and is the major reason for the lower CD ratio.

(Action : LDM Pathanamthitta, Banks)

3.2.6. Improving credit flow to MSME sector

The SLBC Convenor stated that all banks have to focus on the ECLGS scheme of "Atmanirbhar Bharat" package. Government is also giving more focus on MSME sector. ECLGS is the most secure loan today with 100 percent guarantee from the National Credit Guarantee Corporation Trustee Company Limited (NCGTC) and requested all the banks in the state to cover all the eligible beneficiaries under the scheme.

(Action : All Banks)

3.2.7 Inclusion of wholly owned Subsidiaries of Foreign Banks under Lead Bank Scheme

The SLBC Convenor informed that as of now there are no wholly owned Subsidiaries of Foreign Banks in Kerala.

3.2.8 Agenda suggested by Director of Industries and Commerce

The SLBC Convenor stated that SLBC will take clarification from the Department regarding the clause on granting of license after 3 years. The matter is already discussed in the forum.

(Action : Industries Department & SLBC)

3.2.9 Agenda suggested by Revenue Department

The SLBC Convenor informed that above 20 lakhs, there will not be revenue recovery because it being covered under DRT Act. DRT is a special tribunal forum for recovery and cannot have another parallel channel working for same group. Hence Revenue Recovery is limited only to the amount less than 20 lakhs.

3.2.10 Agenda suggested by NABARD regarding Doubling of Farmers Income by 2022

The SLBC Convenor informed that SLBC will monitor the progress based on the template and will review on monthly basis.

3.2.11Agenda suggested by LDM Wayanad

Department of revenue will share the list of DBT failed transactions with the respective banks through SLBC. Banks to ensure necessary actions are taken in this regard.

(Action: Dept. of Revenue, SLBC, Banks)

3.2.12 Agenda suggested by Indian Bankers Association regarding E-Stamping of Bank Guarantees

The SLBC Convenor stated that presently e stamping facility is available only for instances with stamp duty above One lakh. However the matter will be pursued with the Govt. to extend e-stamping facility to all cases.

(Action: Dept. of Land and Revenue, SLBC)

The forum approved the performance under various sectors as at December 2019 Quarter provided in the background notes supplied.

The 130th meeting of SLBC, Kerala concluded with the above deliberations.

Sri. Shaji S, SLBC & DGM Canara Bank proposed the vote of thanks and the meeting concluded at 5.30 pm.

List of participants is annexed.

CO-CHAIRPERSON OF THE MEETING			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**Government of Kerala**	**Dr. Vishwas Mehta IAS**	**Chief Secretary**
2	**Canara Bank**	**Sri. L.V.PRABHAKAR**	**Managing Director & Chief Executive Officer**

GOVERNMENT OF KERALA

SL NO	INSTITUTION	NAME	DESIGNATION
1	**Government of Kerala**	**Sri Pinarayi Vijayan**	**Hon'ble Chief Minister**
2	**Government of Kerala**	**Adv. V S Sunil Kumar**	**Hon'ble Agriculture Minister**
3	**Government of Kerala**	**Sri Kadakampally Surendran**	**Hon'ble Minister of Co-operation,Tourism & Devaswoms**
4	**Department of Finance**	**Sri. Rajesh Kumar Singh IAS**	**Additional Chief Secretary**
5	**Industries & Commerce**	**Dr. K. Ellangovan IAS**	**Principal Secretary**
6	**Planning & Economic Affairs Dept:**	**Dr. Venu V. IAS**	**Principal Secretary**
7	**Department of Agriculture Development & Farmers' Welfare**	**Smt. Ishita Roy IAS**	**Principal Secretary & Agricultural Production Commissioner**
8	**Department of Local Self Government**	**Smt. Sarada G Muraleedharan IAS**	**Principal Secretary**
9	**Tourism & Cultural Affairs**	**Smt. Rani George IAS**	**Secretary**
10	**Co-operation & Consumer Affairs**	**Smt. Mini Antony IAS**	**Secretary**
11	**Kudumbashree Mission**	**Sri S Harikishore IAS**	**Executive Director**
12	**Dept. of Agriculture Development & Farmers' Welfare**	**Dr. K. Vasuki IAS**	**Director**
13	**Industries & Commerce**	**Shri. V.R Premkumar IAS**	**Director**

RESERVE BANK OF INDIA		
SL NO	**NAME**	**DESIGNATION**
1	**Smt. Reeny Ajith**	**Regional Director**
2	**Sri. V R Praveen Kumar**	**General Manager**

NABARD			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**Sri P. Balachandran**	**Chief General Manager**	**N A B A R D**

PUBLIC SECTOR BANKS

SL NO	INSTITUTION	NAME	DESIGNATION
1	BANK OF BARODA	Mr. Prajith Kumar D	Regional Head, Trivandrum Region
2	BANK OF INDIA	Mr. Mahesh Kumar V	National Banking Zonal Manager
3	BANK OF MAHARASHTRA	Mr. SAJU G	Chief Manager
4	CENTRAL BANK OF IND	Smt. S.K.Janaki	Regional Manager
		Mr. P V Saisubramani	Deputy General Manager
5	INDIAN BANK	Mr. R Rajasekharan	CHIEF MANAGER
		Mr. A K Vijayan	DEPUTY GENERAL MANAGER
6	INDIAN OVERSEAS BANK	Mr. Ramesh Kumar S	AGM
7	PUNJAB & SIND BANK	Mr. Kesava Amarnath R	CHIEF MANAGER
8	PUNJAB NATIONAL BANK	Mr. Surinder Kumar Raizada	Deputy General Manager
9	STATE BANK OF INDIA	Mr.Santhosh Sadasivan Nair	DEPUTY GENERAL MANAGER (FI & MM)
10	UCO BANK	M. Veerabhadram	DGM & Zonal Head
11	UNION BANK OF INDIA	Smt. Aswathy K	Asst.Manager (Rural Development)

CONVENOR BANK (CANARA BANK)

SL NO	NAME	DESIGNATION
1.	Sri. M V Rao	Executive Director
2.	Ms. A. Manimekhalai	Executive Director
3	Mr. N Ajit Krishnan	SLBC Convener & General Manager
4.	Mr. Shaji S	Deputy General Manager
5.	Mr. Sanjumon V	Divisional Manager
6.	Mr. Ajas A	Senior Manager
7.	Mr. Sankar K	Manager
8.	Mr. Arun G S	Officer

REGIONAL RURAL BANK

SL NO	INSTITUTION	NAME	DESIGNATION
1	Kerala Gramin Bank	Mr. Nagesh G Vaidya	CHAIRMAN

PRIVATE SECTOR BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1	AXIS BANK	Smt. Maya Kannath	Senior Manager
2	CATHOLIC SYRIAN BANK	---	---
3	CITY UNION BANK	Mr. ARAVIND S	Senior Associate
4	DHANLAXMI BANK LTD	---	---
5	FEDERAL BANK	Mr. Mohan K	Vice President & Country Head -Agri, Micro & Rural Banking
6	HDFC BANK	Mr. Jitheesh Janardhanan	Assistant Vice President
7	ICICI BANK	Mr. Tony Thomas	Regional Co-ordinator, Govt. & SLBC Reporting Group
8	IDBI BANK LTD	Mr. Tomy Sebastian	Deputy General Manager
9	INDUS IND BANK	Mr Arun Raj	DVP
10	JAMMU & KASHMIR BANK	Mr. Mahadevan.G	Branch Head
11	KARNATAKA BANK	Mr. Chandrashekar B Mr. Sreejith Kumar V	Assistant General Manager Senior Manager
12	KARUR VYSYA BANK	Mr. Rajesh	Chief Manager
13	KOTAK MAHINDRA	Mr. Jiju P David	REGIONAL SERVICE QUALITY MANAGER
14	LAXMIVILAS BANK	Mr. Nagendran Srinivasan	Asst. Vice President
15	SOUTH INDIAN BANK	Mr. Peter A D	Deputy General Manager
16	T.N.MERCANTILE BANK	Mr. Bharath	Officer

17	**YES BANK**	**Mr. Sreejit K Anirudhan**	**AVP**
18	**Bandhan Bank**	**Mr. Arun R**	**BRANCH HEAD**
19	**IDFC First Bank**	**Mr. Bijesh R**	**Branch Manager**
20	**RBL Bank**	**Mr. Hariharan S**	**Branch Manager**

CO-OPERATIVE BANKS			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**KSCB**	**Mr. P.S Rajan**	**CHIEF EXECUTIVE OFFICER**
2	**KSCARD**	**Smt. Elizabeth George**	**Agrl.Devt. Manager**

LEAD BANK OFFICES			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**Lead Bank Tvm IOB**	**Mr. Sreenivasa Pai G**	**LDM Tvm**
2	**Indian Bank**	**Smt. Reena Susan Chacko**	**LDM Kollam**
3	**SBI**	**Mr. V. Vijayakumaran**	**LDM Pathanamthitta**
4	**SBI**	**Mr. Vinodkumar V**	**LDM Alappuzha**
5	**SBI**	**Mr. A.A.JOHN**	**LDM Kottayam**
6	**Union Bank of India**	**Mr. Rajagopalan G**	**LDM Idukki**
7	**Union Bank**	**Mr. C Satish**	**LDM Ernakulam**
8	**Canara Bank**	**Mr. Anilkumar K K**	**LDM Thrissur**
9	**Canara Bank**	**Mr. Anil D**	**LDM Palakkad**
10	**Canara Bank**	**Mr. Kunjhiraman T P**	**LDM Malappuram**
11	**Canara Bank**	**Mr. Sivadasan K M**	**LDM Kozhikode**
12	**Canara Bank**	**Mr. Vinod G**	**LDM Wayanad**
13	**Canara Bank**	**Mr. Frony John P**	**LDM Kannur**
14	**Canara Bank**	**Mr. N Kannan**	**LDM Kasargod**

SMALL FINANCE BANK			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**

1	**ESAF**	**Mr Suresh K P**	**ASSOCIATE VICE PRESIDENT**
2	**Ujjivan Small Finance Bank**	**Mr. Thariq Sait M I**	**State Leader**

PAYMENTS BANK			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**IPPB**	**Mr. Divakara N R**	**AGM**
2	**Airtel Payments Bank**	**Mr. Praveen Sreedharan**	**State Head**