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Government of Kerala
കേരള സർക്കാർ
2012



Reg. No. രജി. നമ്പർ
KL/TV(N)/12/12-14

KERALA GAZETTE

കേരള ഗസറ്റ്

EXTRAORDINARY

അസാധാരണം

PUBLISHED BY AUTHORITY

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GOVERNMENT OF KERALA

Taxes (E) Department

NOTIFICATION

G. O. (P) No. 27/2012/TD. Dated, Thiruvananthapuram, 24th February, 2012.

S. R. O. No. 153/2012.—In exercise of the powers conferred by clause (d) of sub-section (1) of Section 88 of the Registration Act, 1908 (Central Act 16 of 1908), the Government of Kerala hereby specify the office of the Authorised Officer appointed by a Bank or group of Banks under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Central Act 54 of 2002) as a public office where it shall not be necessary for the holder of such office to appear in person or by agent at any registration office in any proceeding connected with the registration of any instrument executed by him or in his favour in his official capacity or to sign as provided in section 58 of the Act.

By order of the Governor,

A. AJITH KUMAR,
Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

The State Level Banker's Committee has informed the Government that banks are conducting many auction sales under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, all over Kerala and it is difficult for the Authorised Officer under the said Act to appear before the Sub-Registrars in every case for registration of the certificate of sale and requested the Government to exempt the Authorised officer appointed by the Banks under the said Act from personal appearance, in exercise of the powers under clause (d) of sub-section (1) of section 88 of the Registration Act, 1908. The Government have decided to allow the request.

The notification is intended to achieve the above object.